

Message Text

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ACTION EUR-12

INFO OCT-01 NEA-06 ISO-00 PM-03 L-02 SS-15 SP-02 CIAE-00

INR-05 NSAE-00 RSC-01 EB-04 TRSE-00 COME-00 OMB-01

AID-05 PA-01 USIA-06 PRS-01 /065 W

----- 040287

R 081515Z NOV 74

FM AMEMBASSY ATHENS

TO SECSTATE WASHDC 6206

INFO SECDEF WASHDC

AMEMBASSY BEIRUT

USCINCEUR

CSAF WASHDC

C O N F I D E N T I A L ATHENS 8070

E.O. 11652: GDS

TAGS: MASS, EAIR, EINV, EIND, BEXP, GR, US

SUBJECT: FLURRY OF ACTIVITY IN HELLENIC AEROSPACE INDUSTRY
NEGOTIATIONS

CHECKING ITEM IN LOCAL PRESS STATING THAT GOG HAD MADE DECISION
TO PROCEED WITH HAI WITHOUT ANY FOREIGN EQUITY PARTICIPATION,
EMBOFF CALLED LOCKHEED REP R. BROWN WHO CONFIRMED STORY.
LOCKHEED'S NEW ROLE WOULD BE TO SUPPLY KNOW-HOW UNDER MANAGEMENT
CONTRACT; FOREIGN EXCHANGE COSTS TO BE FINANCED BY ADDITIONAL
BORROWING. FIRST NATIONAL CITY BANK HAS INDICATED WILLINGNESS
TO ORGANIZE A CONSORTIUM FOR THIS PURPOSE. NEGOTIATIONS AT
PRESENT ARE AT IMPASSE, HOWEVER. GOG HAS PRESENTED PROPOSED
CONTRACT WHICH CHARACTERIZED BY BROWN AS QUOTE ULTIMATUM UNQUOTE.
ACCORDING BROWN, CARETAKER MINISTERS OF FINANCE, COORDINATION,
AND COMMERCE UNWILLING, IN THE MIDST OF POLITICAL CAMPAIGN, TO
SIGN ANYTHING THAT BESTOWS BENEFITS ON ANY PARTY EXCEPT GOG.
DESPITE THIS, TALKS BROKEN OFF LAST NIGHT BY MINISTER OF COMMERCE
GOUSTIS BUT RESUMED TODAY, NOV. 8, AT URGING OF MINISTER OF
DEFENSE AVEROFF. LOCKHEED AIR SERVICES PRESIDENT THUM ARRIVED
TODAY TO PARTICIPATE.

KUBISCH

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NNN

Message Attributes

Automatic Decaptioning: X
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Draft Date: 08 NOV 1974
Decaption Date: 01 JAN 1960
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Disposition Action: RELEASED
Disposition Approved on Date:
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Review Markings:

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30 JUN 2005

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Type: TE
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